

Important Information for Members of the Electric Purchase Group

March 15, 2016

A new electric contract has been secured that will lower the future electric rates even further for members of the Electric Purchase Group. Please save this update for your records. It should prove helpful when trying to budget for future energy cost.

Our current contract price for energy is \$0.0566 per kWh. This price does not include the rate-regulated part of your bill or the pass-through portion as it is often referred to. When trying to determine the effective cost difference in a new rate you simply multiply the difference between the new rate and the old rate times your annual kWh.

The \$0.0566 rate ends on your July 2016 meter reading date. The new rate starting on that same date will be 0.0499 and run until the July meter reading date of 2018. Hudson Energy will continue to be your supplier until July 2018.

Reliant Energy will become your supplier of electric service on the July meter read date 2018 and the rate will be \$0.0408. This last rate will be effective until the July meter read date of 2021.

During a period when rates are falling, your current contract rate will be higher than the market rate. Every new contract is negotiated to lock in the lowest possible price from a reputable provider. Once the market rates start rising, which they eventually will, the members of the EPG will be in the favorable position of paying under-market rates.

If your church would like to join the Electric Purchase Group; or if you have any questions concerning these contracts or anything in general concerning your electric service, please contact Trenton Cogdill at tcogdill@prioritypower.net